

55 Gervais Drive

Centrally located flex-space building in Toronto

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Exclusive Listing
For Sale: Industrial/Office



Here is where
your business
will *grow*.

Lennard:

201-60 Columbia Way, Markham
905.752.2220 • lennard.com

*Sales Representative

55 Gervais Drive

Fully leased to 2 tenants, centrally located in mid-Toronto with quick access to DVP via Eglinton Avenue & Wynford Drive and Crosstown LRT.



Building Size
20,510 SF



Price
\$10,600,000



Shipping
2 Drive-in Doors



Lot Size
1.05 acres

Clear Height
14'



Zoning
MO



Power
400 amps

Property Highlights

- Fully tenanted: ICL – 11,600 SF and MH Thompson – 8,910 SF
- 100% air conditioned
- Well landscaped street appeal
- New roof in October 2019
- New roof mounted HVAC in November 2019
- Quick access to DVP via Eglinton Avenue & Wynford Drive
- Short walk to Eglinton Crosstown LRT (two stations)
- Minutes from the 60 acre Crosstown master planned community at Eglinton Avenue/ Don Mills Road

Tenants

- In-Common Laboratories (ICL)
 - Expanded and renewed for 5 years as of April 2023
 - No renewal option
- MH Thompson
 - Lease to August 2028 at under market rates
 - 5 year renewal option at market rates
- Landlord termination rights contained in each lease
- Contact Listing Agent for details

55 Gervais Drive

Survey

PLAN OF SURVEY OF
PART OF LOT 4-PLAN M-1016
BEING PARTS 3,4,6 & 7 - PLAN R-2462
TOWNSHIP OF NORTH YORK, COUNTY OF YORK

SCALE: 1" = 20'

BY FREDERICK R. BEARMAN O.L.S. 1965.

CANADIAN PACIFIC RAILWAY

BLOCK D

PART 5

PART 2

PART 3

PART 6

PART 7

PART 4

ONE STOREY
BRICK FACTORY

GERVAIS DRIVE

BLOCK E

LOT 5

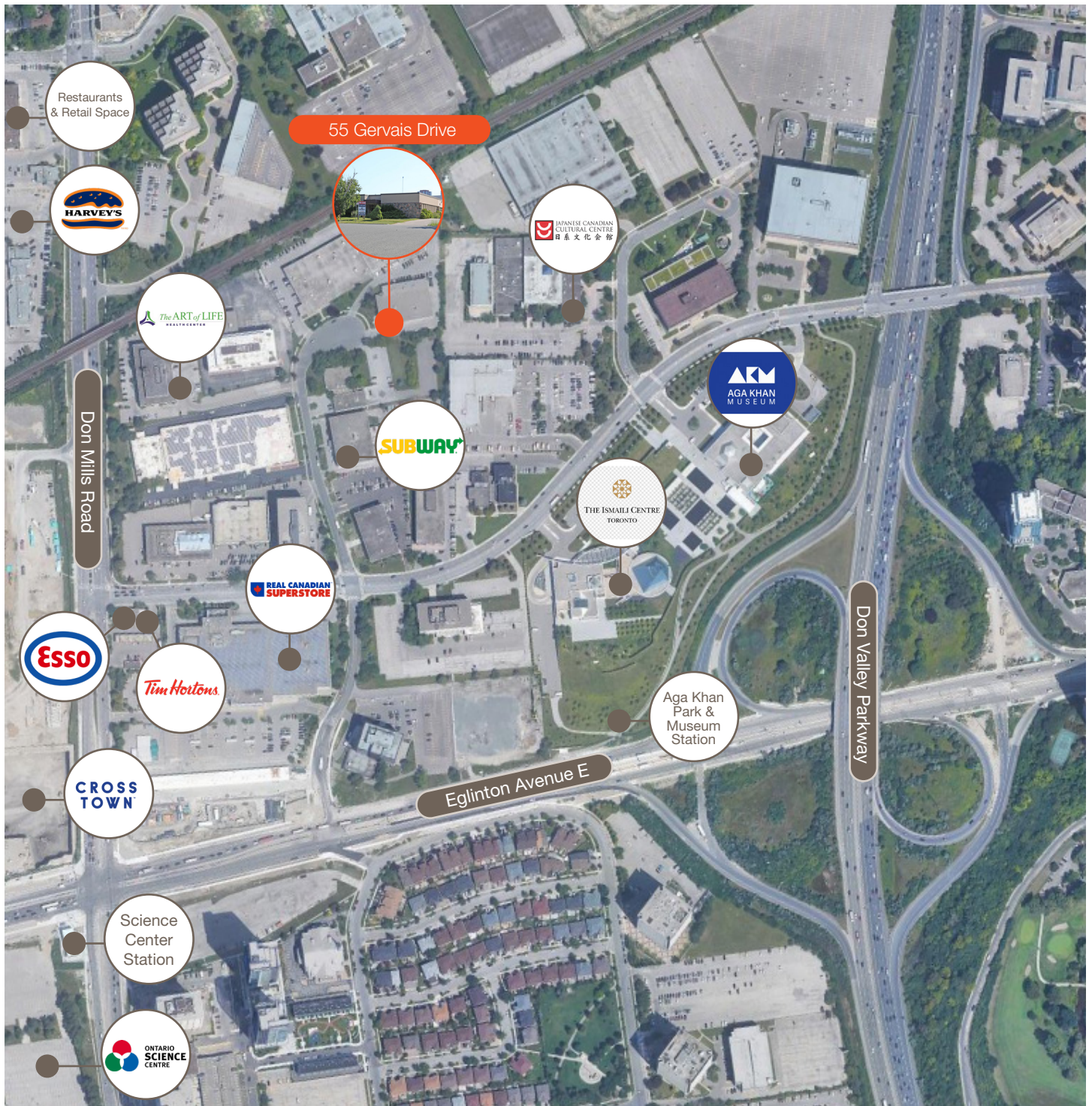
PART I, PLAN R-1718

HAROLD WHEELER ASSOCIATES
ONTARIO LAND SURVEYORS
38A MATSON ROAD
DOWNSVIEW, ONTARIO.
F. R. BEARMAN, O.L.S.

F.R. Bearman

55 Gervais Drive

Amenties Map



55 Gervais Drive

Zoning

The following are permitted uses in the Industrial -Office Business Park Zone (MO) Area Zone under the North York Zoning By-Law 7625:

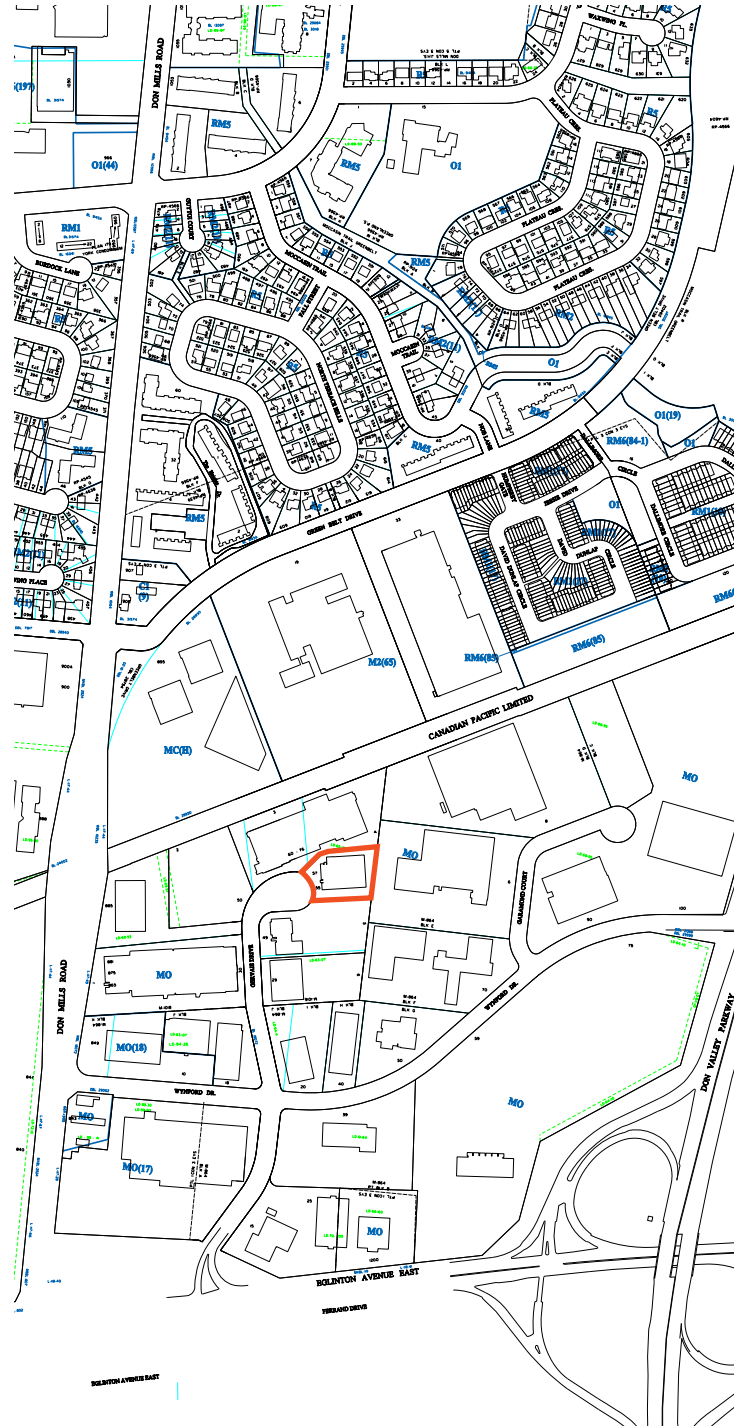
- adult education school
- artist studio
- car rental agency
- college
- commercial gallery
- commercial school
- communications and broadcasting
- community centre
- day nursery
- financial institution
- fitness centre
- gasoline station
- health science research laboratory
- hotel
- industrial sales and service
- laundry
- manufacturing
- museum
- office uses
- outdoor cafe
- park
- personal service shop
- place of worship
- public library
- research laboratory
- restaurant
- retail store
- service shop
- service station
- showroom
- theatre
- university uses

Gross Floor Area

The maximum gross floor area of all buildings is 150% of the area of the lot.

Maximum Building Height

There is no maximum building height in the MO zone



Prospective Purchasers must not rely on the accuracy of the above information. For Full Zoning Information and confirmation of the above, please refer to North York Zoning By-law 7625 by contacting Toronto Building Customer (<https://www.toronto.ca/services-payments/building-construction/apply-for-a-building-permit/toronto-building-contact-us/>)

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Statements and information contained are based on the information furnished by principals and sources which we deem reliable but for which we can assume no responsibility. Lennard Commercial Realty, Brokerage.