For Sale: Workman Road South Cobourg, ON

Up to 8 year VTB Available

Lennard:

Investment Memorandum

lennard.com



The exceptional team that gives you *results*.

Aran Pope* Senior Vice President 905.695.9172 apope@lennard.com

Brennan Shier*

Vice President 905.695.9258 bshier@lennard.com

Executive Summary

Project Overview

Lennard Commercial Realty ("the Advisors") have been exclusively retained by their client ("the Vendor") to coordinate the sale of development lands comprised of 32.353 acres located in the Town of Cobourg, Ontario ("the Property"). The land is located on the east side of Workman Road, just north of King Street E.

Planning Context

The Secondary Plan has been approved and adopted by the municipality.

Development Phasing

The Secondary Plan envisions a phased approach.

Opportunity

The Advisors, on behalf of the Vendor, are soliciting development and building firms for Agreements of Purchase and Sale for the entire project. The Vendor will also consider a long term VTB no longer than 8 years and with a loan to value ratio of no less than 80:20. This low-risk development opportunity will allow gualified developers to take the project through the development process to hopefully align with servicing allocation.

Please submit all offers to Aran Pope and Brennan Shier.

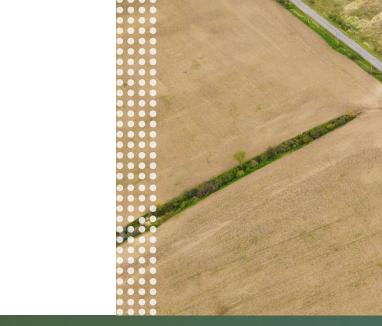
Aran Pope*

Brennan Shier*

Senior Vice President 905.695.9172 apope@lennard.com

Vice President 905.695.9258 bshier@lennard.com







Secondary Plan Land Use Designation VS - Village Square

PIN Number 511020215

Legal Description PT LT 9 CON A HAMILTON PT 4 & 5, 39R3092; S/T HN12900; COBOURG

Source: Ganaraska Region Conservation Authority

Neighbouring Developers

Active Developments (Under Construction):

Tribute Stalwood Developments

Future Developments:



JMCD North Holdings Inc. Individual Long Term Owner Blairhill Estates Eletem Ltd. Individual Family Owned 701 Brook Ltd.

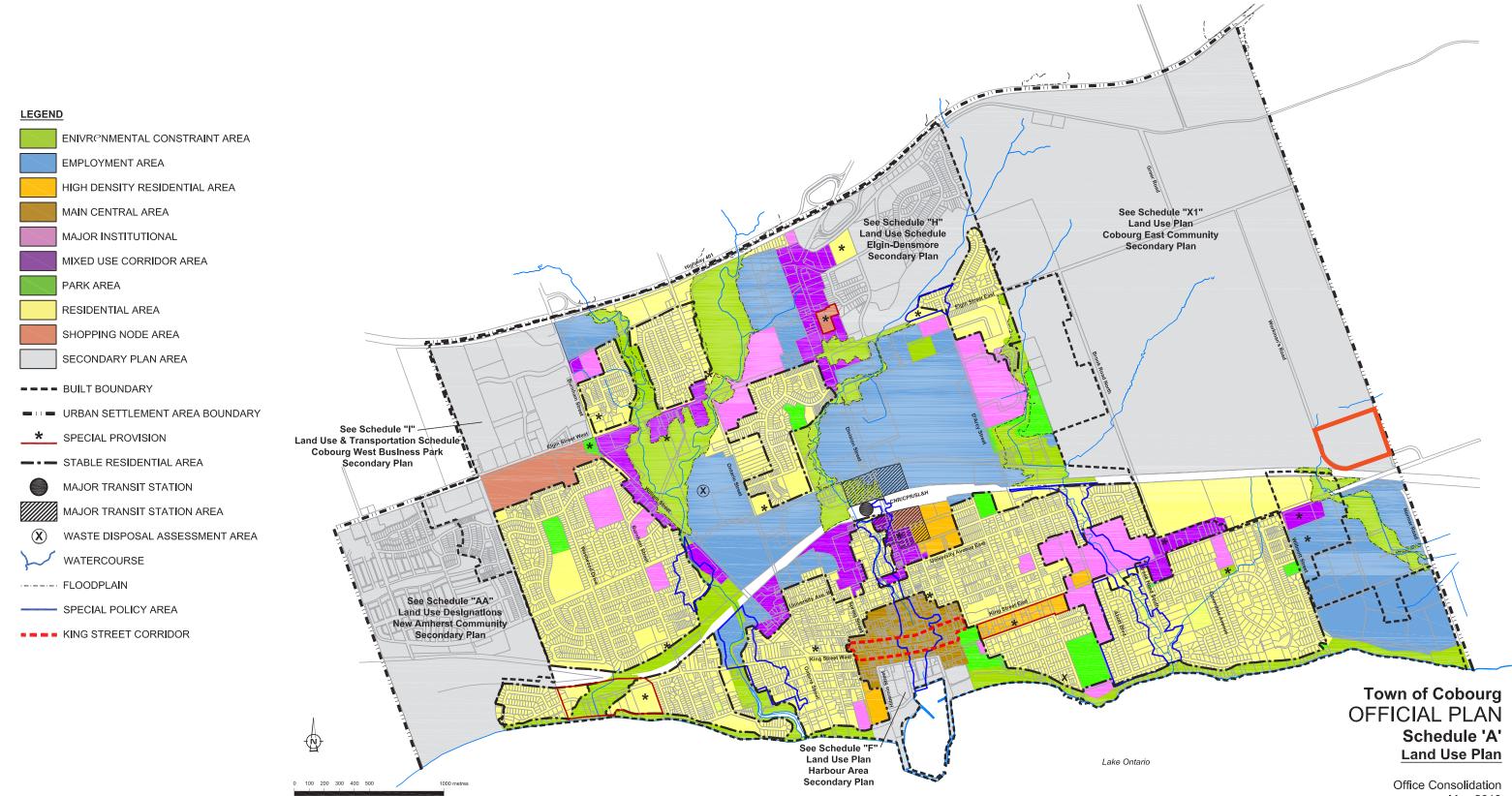
Highway 401

Highway 4



Lake Ontario

Official Plan



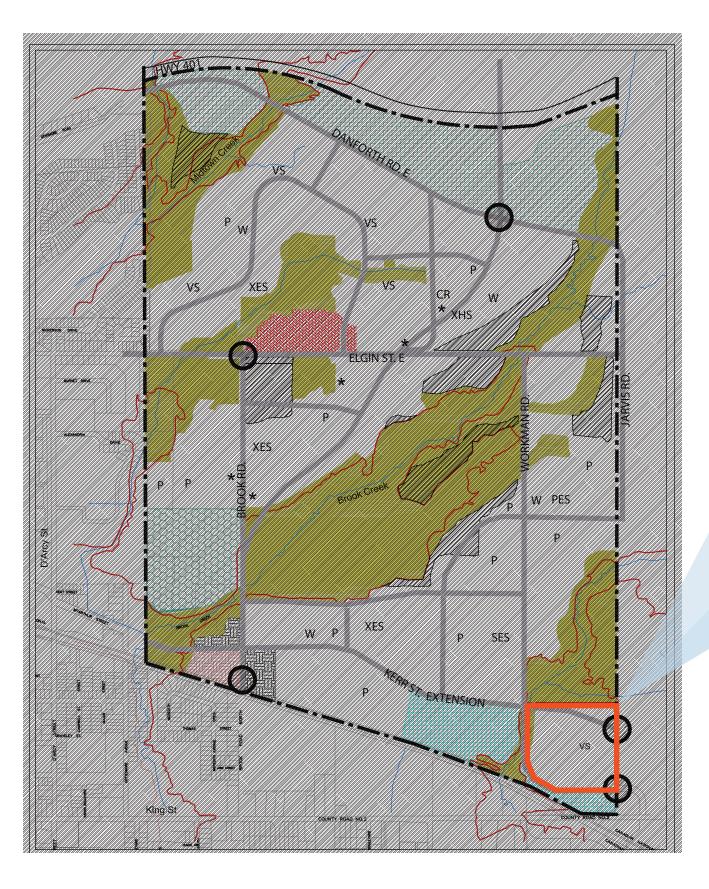
May 2018

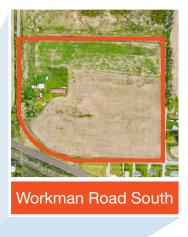
9

Secondary Plan



Environmental Protection Special Study Area Overlay Flood Lines



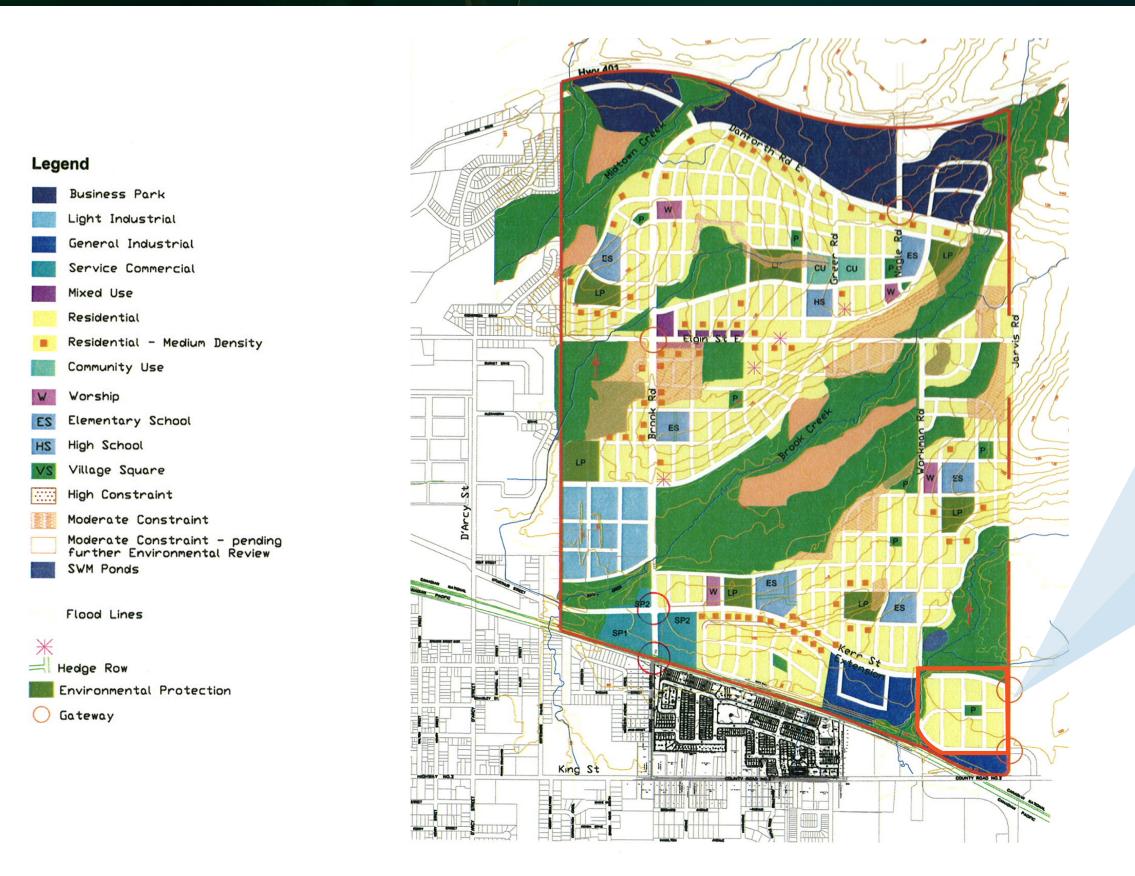


Schedule X1 Land Use Plan

Cobourg East Community Secondary Plan Official Plan Amendment No. 76

September 2019

Cobourg East Community Secondary Plan





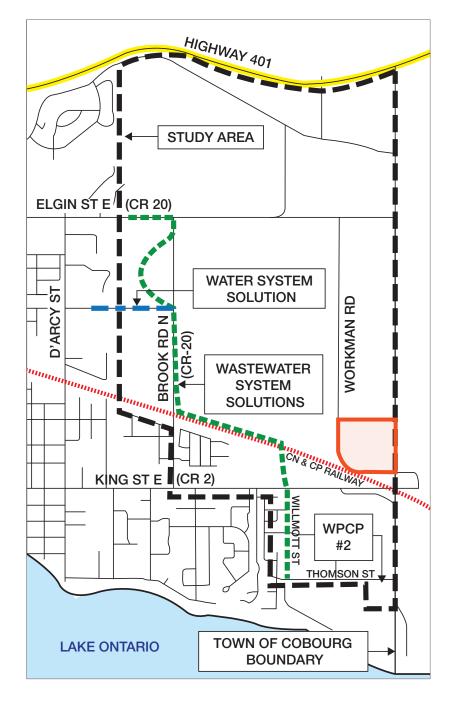
Servicing Map

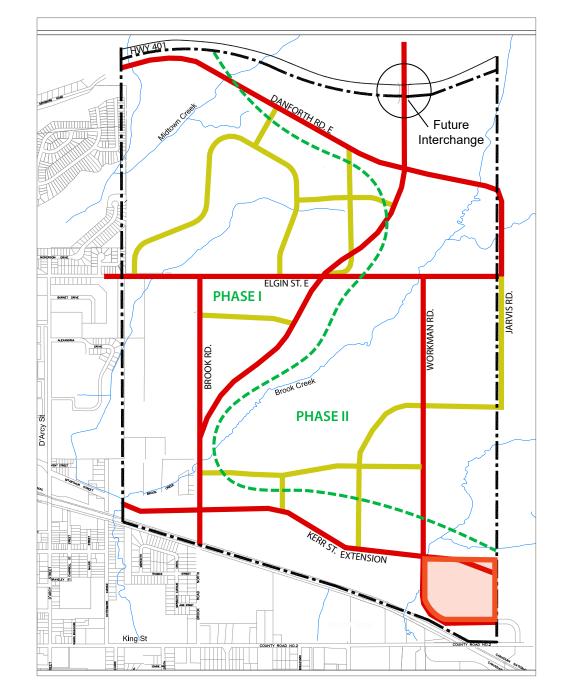
Community Phasing Plan

Study Background

The Town of Cobourg and the Cobourg East Development Owners Group as coproponents completed a Municipal Class Environmental Assessment Study to provide wastewater and water servicing infrastructure that will support future development of lands within the Cobourg East Community Secondary Plan Area (Cobourg East). In this regard, the municipal wastewater and water services are being designed to extend and support the full build-out needs of Cobourg East for ongoing and future developments.

The Study was conducted in accordance with the planning and design process for Schedule B projects, as outlined in the Municipal Class Environmental Assessment (EA) process (as amended 2015). The Class EA includes opportunities for public, Indigenous community and stakeholder discussion and feedback.





Legend

	Arterial Road
	Collector Road
-	Phasing Line

0<u>100 200 300 400 5</u>00m

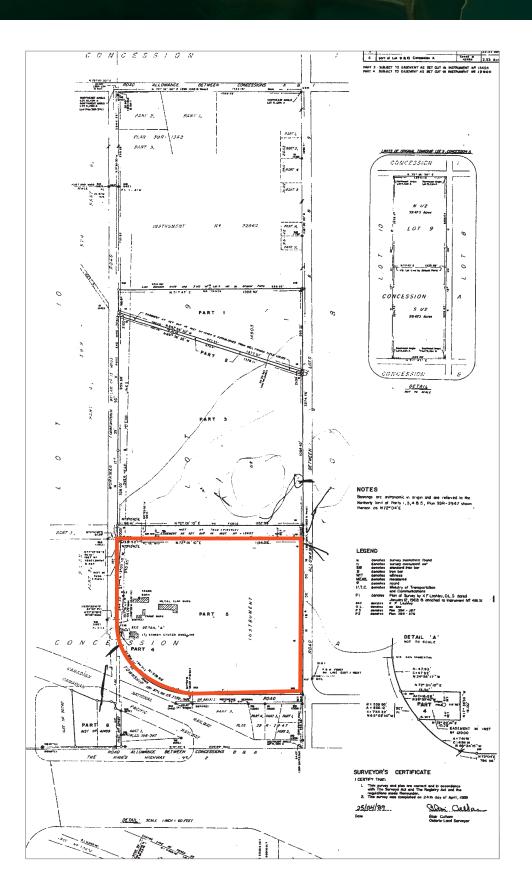
Schedule X4 Phasing Plan

Cobourg East Community Secondary Plan Official Plan Amendment No. 76

September 2019

Land Survey

Takeoffs

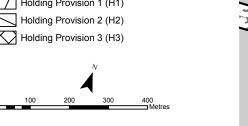


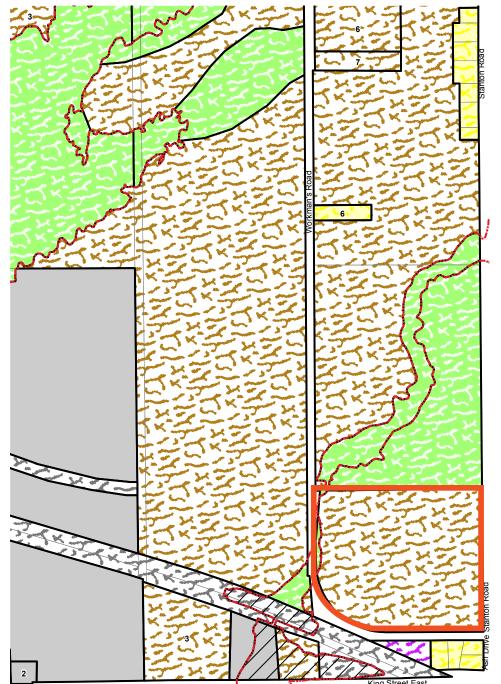


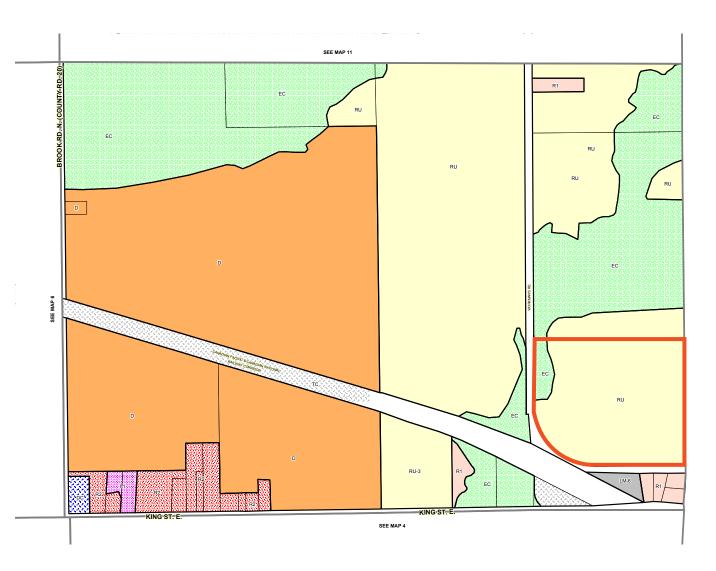
Source: Ganaraska Region Conservation Authority

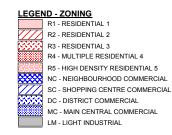
Zoning

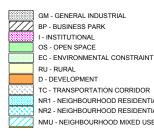












I - INSTITUTIONAL OS - OPEN SPACE EC - ENVIRONMENTAL CONSTRAINT

NR1 - NEIGHBOURHOOD RESIDENTIAL 1 NR2 - NEIGHBOURHOOD RESIDENTIAL 2

NMU - NEIGHBOURHOOD MIXED USE

B - URBAN RURAL TRANSITION

SCALE

KEY MAP



THIS TILE BASED MAPPING IS PROVIDED FOR CONVENIENT REFERENCE ONLY. SCHEDULE 'N PASSED BY COUNCIL ON OCT 14, 2003 UNDER BY-LAW 85-2003 SHOULD BE REFERENCED FOR ACCURATE, LEGAL INFORMATION.

Area Overview

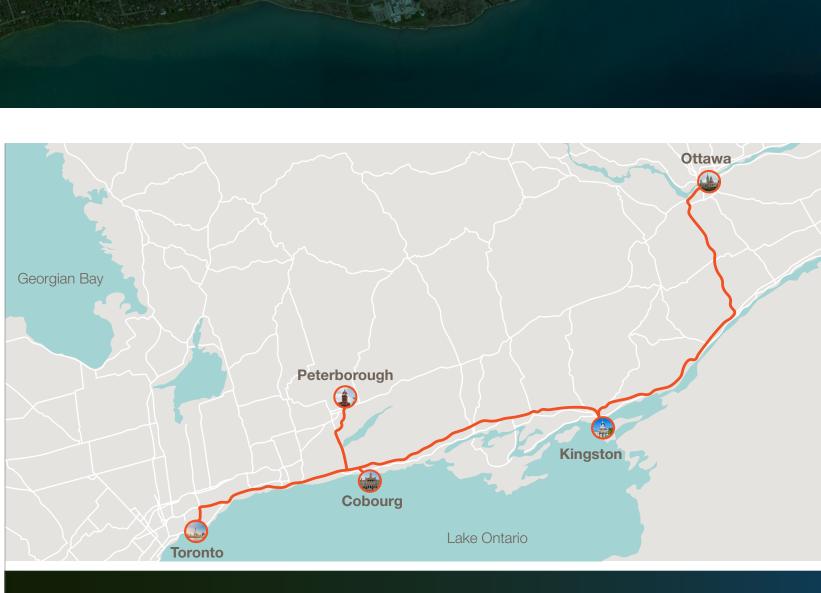
Founded in 1798, Cobourg is rich in heritage offering a vibrant downtown, sophisticated small-town atmosphere and renowned for its waterfront that serves as a popular getaway destination. Cobourg's historic downtown is an eight-block walk lined with boutiques, cafes and quaint antique shops.

The Town of Cobourg offers a superb business environment. Located just 110 kms from Toronto, Cobourg has excellent transportation access including Highway 401, mainline CN and CP Rail as well as commuter and regular VIA Rail passenger service. The availability of skilled labour has allowed Cobourg to maintain a diversified and stable industrial base producing food, plastics, automotive parts and wire and cable, just to name a few. Cobourg has a very strong and robust economy.

The Town combines attractive lifestyle features with successful business development awarding it a top ten position in the Financial Post's annual ranking of top entrepreneurial cities in Canada. Cobourg is home to over 900 businesses including world class, award winning companies such as Weetabix of Canada Inc., Maplehurst Bakeries Cobourg, BrandNeu Foods Canada Inc. and Belden Canada Inc.







Kingston 148 km away

Toronto 118 km away







1hr 30 mins 1hr 10 mins

1hr 30 mins 1hr 10 mins

Cobourg is a growing and bustling community located along Highway 401

Distances To Major Cities

Ottawa 335 km away





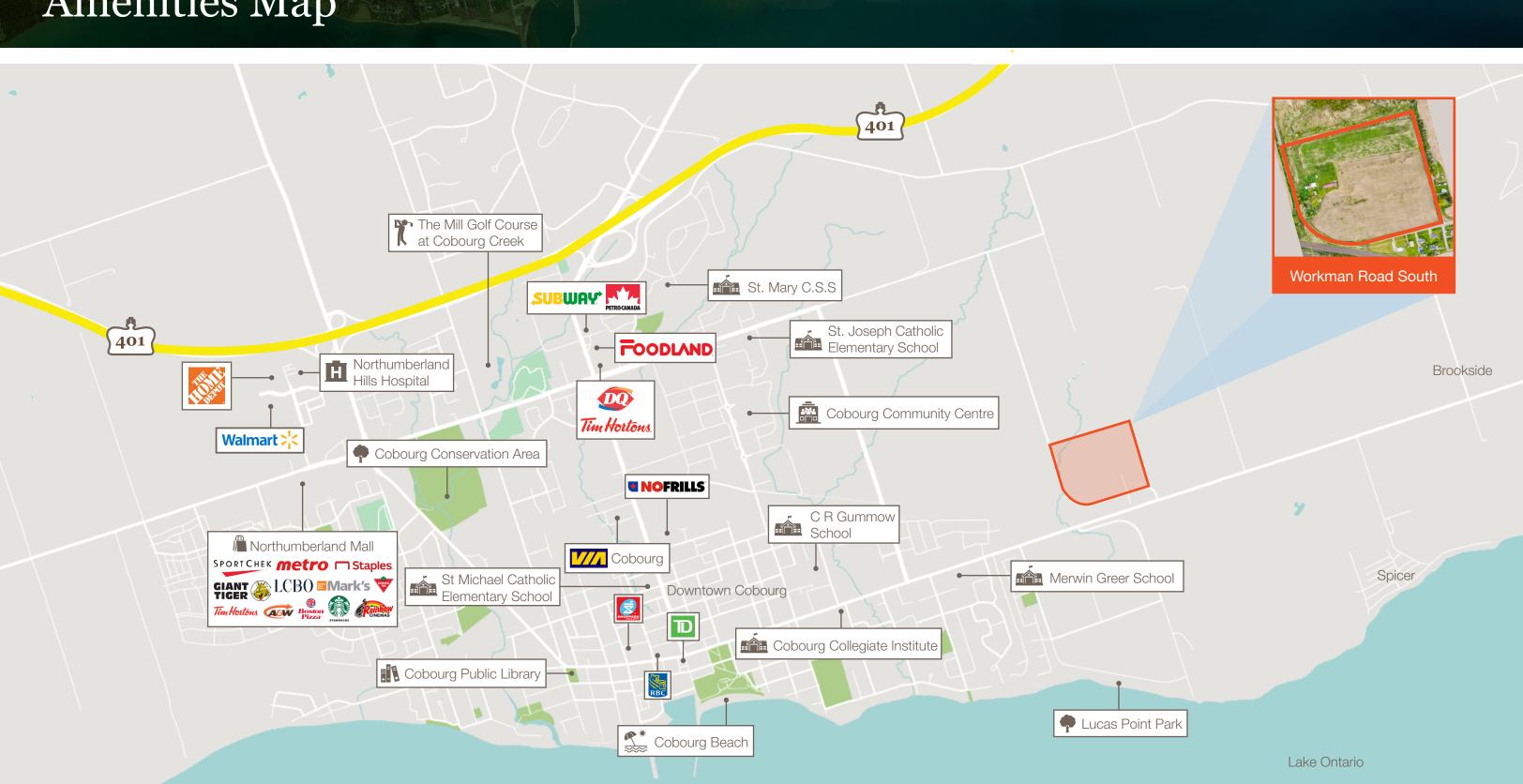
3 hr 10 mins 3hr 20 mins

Peterborough 57 km away



50 mins

Amenities Map



Aerial Tour









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*Sales Representative Statements and information contained are based on the information furnished by principals and sources which we deem reliable but for which we can assume no responsibility. Lennard Commercial Realty, Brokerage.

